

# Report of Webinar on “Impact of COVID-19 on Global Startup Ecosystem”

The global Covid-19 pandemic is exacting a terrible humanity toll and menacing the world economy. As our world is shaken in the most dramatic way imaginable, it is time for our global startup community to get closer, support, and learn from each other. Across industries, companies should act now to protect their employees and customers—and prepare now for the world beyond corona virus. Entrepreneurship is the only way to revive the economy that had a hard hit by this pandemic.

Thus, the webinar on “Impact of COVID-19 on Global Startup Ecosystem” was scheduled on **3<sup>rd</sup> May, 2020**. The speakers of the webinar were **Prof. Amit Kumar Dwivedi** and **Prof. Sanjeev Chaturvedi** from Entrepreneurship Development Institute of India, Ahmedabad.

The webinar was inaugurated by Director (Engg.) BBDNIIT, Prof. V.K Singh, by his kind words. Thereafter, the presentation was started by Prof. Amit in which he spoke about the great opportunities that will bloom across the nation for our youths in the form of new startups. Focus of this webinar was to make students realize the power of entrepreneurship and the magic that can be created by this. In our daily life we always do the work as entrepreneur but we are not aware of it. So the session was helpful to know the way to go ahead with the idea in our mind to create the things that will help the whole community and boost our economy as well.

**Global Startup Ecosystem: *Opportunities for India***

- Economies will Start from ZERO
- Resource Constraints in every Industry
- More Automation will be the focus
- Labourer- A big problem for Large and Small Entrepreneurs
- Financial Liquidity- A major concern
- More investments in Technology centric ventures
- Virtual Office Concept
- Work from Home- Less Office Management- Home as workplace
- Less of Transportation – More Video Conferencing

Participants (156)

Search

- B BBDNIIT (Host, me)
- AK Amit K Dwivedi (Co-host)
- K KITTY TRIPATHI (Co-host)
- H Rituraj Jalan (Co-host)
- s sanjeev (Co-host)
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Chat

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aapki awaaj nahi AA rahi h sir

From Ashwani Singh to Me: (Privately)  
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Prof. Amit spoke that the whole economy system is divided into main three forms to figure out the right approach for combating these states.

- 1) Pre COVID
- 2) Mid COVID
- 3) Post COVID.

In the Pre-COVID situation, the economy was on its growth phase where all the industries and businesses were working together for enhancement. Analysis of this phase of economy will help us to understand the main idea and procedure and study of this state will guide to make plan to treat the both of the states.

Mid COVID situation is the current state where we are under lockdown and planning to face the situation when the lockdown period is over, this is the main phase where we take reference from the Pre COVID state and finalize the main course of action.

Post COVID state is where the main action will be required and it will give us many opportunities to implement the ideas that hide under head, by the help of Startups.

“Chase the vision, not the money; the money will end up following you” said by Tony Hsieh. So vision must be clear and right course of action we can achieve what we ever wanted. Great Entrepreneur looks for problem and resolves it with the idea and makes a better life for society. Now this is the time to look for the issue or betterment opportunity for society.

Further, he told that there are unimaginable opportunities worldwide and in Indian market, some of the fields are explained further.

**Startup opportunities in E-commerce –**

- Online Food Delivery
- Online Vegetable Delivery
- E-Kirana
- E-Medicine
- Online Industrial goods delivery.
- E-Transport

**Startup opportunities in Skill Development –**

- Migrant Laborers
- Un-organized sector
- Factory workers
- Farmers
- Homemakers
- it is/Polytechnics

**Startup opportunities in Social media –**

- Old age people networking
- E-library for Elders/Children
- Yoga & Mediation communities

**Startup opportunities in E-Learning**

- Schools
- Professional courses
- Higher Education
- Teachers
- Trainers
- Consultants

**Startup opportunities in Video conferencing –**

- Office work
- Classroom Teaching
- Examination
- Monitoring activities

**Startup opportunities in Executive Education –**

- Employees
- Corporates
- Entrepreneurs
- Managerial officials

**Startup opportunities in Bio-tech research & Development –**

- Virus
- Bacteria
- Food habits
- Nutrients
- Human life
- Data informatics
- Personalized human Data

**Startup opportunities in Ayurveda –**

- Production
- Consulting
- Trading
- Manufacturing
- Branding

**Startup opportunities in Database Management & security –**

- Office data
- Work from Home
- Clients Management
- Security & Surveillance

**Startup opportunities in Yoga & Meditation –**

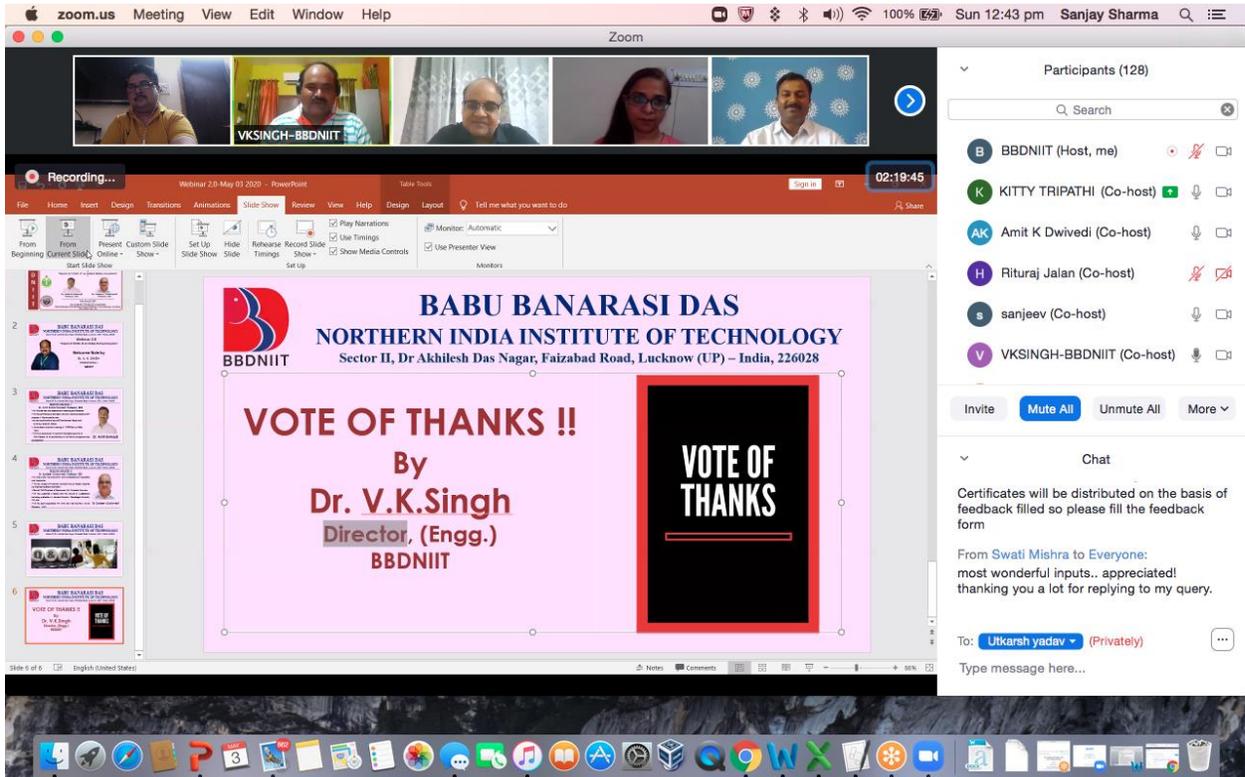
- Centre / Web-portals
- Channels
- Pages
- Videos
- E-YOGA consulting

Opportunities for India Entrepreneur are tremendous because Economy will start form zero and each industry will have resource constraint so the company will be focused on Automation. For the Big industry will face the problem of less labor to the job so the small entrepreneurs can contributes to get the big work done. Financial liquidity is the major concern but the small startup copes up the issues.

The main idea of the webinar was to be optimistic for the economic restart and be focused on the continuous growth. This the start-ups phase because the small is beautiful. The magic can be created by the small industry in this time that cannot be fulfilling by the giant businesses. The world is welcoming the innovative ideas with open hands because it directly elements the issue they are facing and it has low investment cost too. Flexibility of Startups helps to reshape or redesign the business technique according to need.

Startups Helps to boost the economy with revolutionary technology and creating new industries over time. And when they go public, they truly became money-making engines for not just the owners but also for the employees and shareholders. Thousands of Google employees became worth more than five million dollars while Narayan Murthy, the founder of Infosys, brought the new wave of wealth-creation in India among employees of the middle-class. On the other hand, Alibaba single-handedly transformed the trade scene for SMEs in China, a country that was at that time infamous for its

innumerable trade entry barriers. Often times, these same new millionaires put their money towards the businesses of friends and business partners, starting a virtuous circle. So, let us all play our role in nurturing the entrepreneurship ecosystem wherever we live and make our contribution in building towards a prosperous society.



At the end, the session was concluded by our respected Director (Engg.), BBDNIIT with vote of thanks to head of departments and speakers for making this event successful.